

2024/25 North Wales Economic Ambition Board's Revenue Budget - End of August 2024 Review

Appendix 1

	Base Budget	One-off virements	Total Budget	August 2024	August 2024 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Portfolio Management Office							
Employee Expenditure (Pay, N.I. & Superannuation)	1,395,940	0	1,395,940	544,571	0	1,399,308	3,368
Advertising and Assessment of Candidates	3,000	0	3,000	2,185	0	3,000	0
Travel and Subsistence	11,000	0	11,000	1,848	0	8,000	(3,000)
Training	11,000	0	11,000	5,992	150	11,000	0
Engagement, Events and Meetings	10,000	0	10,000	47	0	10,000	0
Communications and Public Relations	25,000	0	25,000	13,365	4,990	25,000	0
Supplies and Services	11,000	0	11,000	13,010	837	20,000	9,000
Premises	36,000	0	36,000	0	0	36,000	0
Portfolio and Programme Development	30,000	0	30,000	17,000	0	30,000	0
Portfolio Management Office Total	1,532,940	0	1,532,940	598,018	5,977	1,542,308	9,368
Accountable Body Support Services							
Finance Services Support	110,860	0	110,860	0	0	90,860	(20,000)
Legal (includes Monitoring Officer)	29,690	0	29,690	0	0	29,690	0
Corporate Support	45,700	0	45,700	13,080	0	45,700	0
Information Technology	21,920	0	21,920	0	0	21,920	0
Insurance	4,130	0	4,130	0	0	4,130	0
Accountable Body Support Services Total	212,300	0	212,300	13,080	0	192,300	(20,000)
Joint Committee							
External Legal Support	18,000	0	18,000	0	0	18,000	0
External Financial Fees	10,000	0	10,000	1,545	0	10,000	0
External Audit Fee	27,520	0	27,520	0	0	27,520	0
Business Delivery Board	15,000	0	15,000	0	0	15,000	0
Joint Committee Total	70,520	0	70,520	1,545	0	70,520	0
Projects							
Project Business Case Development	200,000	0	200,000	8,500	75,496	165,000	(35,000)
External Legal Support	100,000	0	100,000	66,556	10,787	200,000	100,000
External Financial Support	0	0	0	0	0	20,000	20,000
External Procurement Support	35,000	0	35,000	0	0	20,000	(15,000)
Assurance	40,000	0	40,000	8,910	0	40,000	0
Projects Total	375,000	0	375,000	83,966	86,283	445,000	70,000
Grant schemes							
Employee Expenditure - Local Area Energy Project	99,420	0	99,420	56,498	0	144,840	45,420
Local Area Energy Plans	0	0	0	3,799	32,982	36,781	36,781
Employee Spending - Shared Prosperity Fund	122,640	0	122,640	64,037	0	119,456	(3,184)
Shared Prosperity Plans	550,500	0	550,500	85,954	157,137	550,500	0
Agri-food Status Research	0	0	0	5,783	0	5,783	5,783
Grant schemes Total	772,560	0	772,560	216,071	190,119	857,360	84,800
Total Expenditure	2,963,320	0	2,963,320	912,680	282,379	3,107,488	144,168

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	Base Budget	One-off virements	Total Budget	August 2024	August 2024 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
Funding Contributions							
Partner Contributions							
Conwy County Borough Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Denbighshire County Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Flintshire County Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Cyngor Gwynedd	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Isle of Anglesey County Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Wrexham County Borough Council	(57,880)	0	(57,880)	(57,880)	0	(57,880)	0
Bangor University	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Wrexham Glyndwr University	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Coleg Cambria	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Grŵp Llandrillo Menai	(28,950)	0	(28,950)	(28,950)	0	(28,950)	0
Local Authorities' Supplementary Contributions							
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Other							
North Wales Growth Deal Grant	(1,100,000)	0	(1,100,000)	0	0	(1,100,000)	0
Welsh Government Energy Grant	(106,180)	0	(106,180)	0	0	(184,994)	(78,814)
The North Wales Corporate Joint Committee	0	0	0	0	0	(70,396)	(70,396)
UK Shared Prosperity Fund	(973,600)	0	(973,600)	(97,336)	0	(973,600)	0
Welsh Government Grant - Student Placement	(13,510)	0	(13,510)	0	0	(8,651)	4,859
Agri-food Status Research Contributions	0	0	0	(1,967)	0	(5,783)	(5,783)
Earmarked Reserve	(66,950)	0	(66,950)	0	0	(66,950)	0
Total Income	(2,963,320)	0	(2,963,320)	(802,383)	0	(3,113,454)	(150,134)
Net Overspend / (Underspend)	0	0	0	110,297	282,379	(5,966)	(5,966)